

RESOLUTION NO. 2022 - 39

A Resolution adopting a supplemental budget for fiscal year 2021-2022 and making supplemental appropriations for the Transient Lodging Tax Fund.

RECITALS:

Whereas, This resolution proposes a supplemental budget for the Transient Lodging Tax (TLT) Fund. Based on current receipts and a stronger than anticipated rebound of hotel and other short-term accommodation stays in the Covid-19 pandemic environment, it is anticipated that TLT revenue will be approximately \$520,000 higher than projected for the fiscal year; and

Whereas, Oregon Revised Statute (ORS) 294.471 allows a local government to prepare a supplemental budget when an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning. The governing body must adopt a resolution to adopt the supplemental budget and make any necessary appropriations; and

Whereas, Because the supplemental budget for the TLT Fund's expenditures are changed by more than 10%, a public hearing is required. The hearing was noticed on June 3, 2022 and held on June 14, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMinnville, OREGON, as follows:

1. **Adopt the following Supplemental Budget:** The Common Council of the City of McMinnville adopts the following Supplemental Budget for 2021-2022 in the Transient Lodging Tax Fund.
2. **Make Supplemental Appropriations:** The additional appropriations for fiscal year 2021-2022 are hereby appropriated as follows:

Transient Lodging Tax Fund:	Adopted Budget	Budget Adjustment	Amended Budget
Resources:			
Licenses and Permits	\$ 1,197,000	\$ 520,000	\$ 1,717,000
Other (unchanged)	<u>\$ 2,200</u>	<u>-</u>	<u>\$ 2,200</u>
Total Resources	<u>\$ 1,199,200</u>	<u>\$ 520,000</u>	<u>\$ 1,719,200</u>
Requirements:			
Tourism Promotion and Programs	\$ 817,615	\$ 364,000	\$ 1,181,615
Transfers out to other funds	<u>\$ 381,585</u>	<u>\$ 156,000</u>	<u>\$ 537,585</u>
Total Requirements	<u>\$ 1,199,200</u>	<u>\$ 520,000</u>	<u>\$ 1,719,200</u>

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 14th day of June 2022 by the following votes:

Ayes: Garvin, Geary, Menke, Peralta, Chenoweth

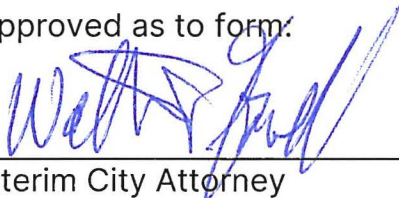
Nays: _____

Approved this 14th day of June 2022.



INTERIM MAYOR

Approved as to form:



Interim City Attorney

Attest:

Claudia Cisneros
City Recorder