RESOLUTION NO. 2022-59

A Resolution Approving Entering into a Contract for Cyber Security insurance with Hagan Hamilton Insurance.

RECITALS:

Whereas, the City of McMinnville is aware of the rising need to have a Cyber Liability Insurance policy in place to protect the City from cyber-attacks and ransomware; and

Whereas, Hagan Hamilton currently provides for the City's general liability insurance; and

Whereas, the Mayor and City Council of the City of McMinnville, Oregon, have determined that it is both wise and expedient to authorize an agreement with Hagan Hamilton to procure Cyber Security Insurance at a cost of 27,765.01.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

- 1. That entry into a contract between the City of McMinnville and Hagan Hamilton is hereby approved.
- 2. That this resolution shall take effect immediately upon passage and shall continue in full force and effect until modified, revoked, or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the <u>13th</u> day of September, 2022 by the following votes:

Ayes:	Geary, Garvin, Menke, Peralta, Chenoweth, Payne	
Nays:		

Approved this 13th day of September 2022.

MAYOR

Approved as to form

City Recorder

Attest:

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