

RESOLUTION NO. 2023-17

A Resolution authorizing the City Manager to sign a contract with Micro Enterprise Services of Oregon in the amount of \$235,000 for McMinnville Loan Forgiveness Program.

RECITALS:

Whereas, the City of McMinnville received a \$750,000 from the State of Oregon via Representative Ron Noble to develop a COVID Business Recovery and Resiliency Program; and

Whereas, the McMinnville Economic Vitality Leadership Council developed a program that would deploy this grant in the form of business assistance grants, loans, training programs and workforce development to serve the McMinnville business community; and

Whereas, the City of McMinnville has been working with the Micro-Enterprises Services of Oregon (MESO) to develop a loan forgiveness fund as part of the program; and

Whereas, the loan program from Micro Enterprise Services of Oregon, met the requirements of the State American Rescue Plan Act Funds and should be considered a responsible and responsive proposal; and

Whereas, Funding for this project is the State American Rescue Plan Act Fund grant.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

1. That the City of McMinnville will enter into a contract with MESO for the McMinnville Forgiveness Loan Program in an amount not to exceed \$235,000 as part of a state grant that the City of McMinnville received for Business Recovery and Resiliency programs after the impact of COVID.
2. The City Manager is hereby authorized and directed to sign the contract per Exhibit A.
3. That this resolution shall take effect immediately upon passage and shall continue in full force and effect until modified, revoked, or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 11th day of April 2023, by the following votes:

Ayes: Geary, Menke, Chenoweth, Payne, Peralta, Garvin

Nays: _____

Approved this 11th day of April 2023.

MAYOR

Approved as to form:

Walter Jewell
City Attorney

Attest:

Claudia Cisneros
City Recorder