

RESOLUTION NO. 2023-43

A Resolution approving and authorizing the execution of a Purchase and Sale Agreement for certain real property located within the City.

RECITALS:

Whereas, City staff have been negotiating with North West Rubber USA. Inc., concerning the acquisition of the RB Rubber property by the City of McMinnville in cooperation with the McMinnville Urban Renewal District; and

Whereas, City Staff has proposed City Council consideration of Purchase and Sale Agreement ("PSA") for such possible acquisition; and

Whereas, the PSA contains various conditions and contingencies to the closing of such acquisition as set forth in the PSA; and

Whereas, the McMinnville Urban Advisory Committee has participated in the process of consideration of the possible real property acquisition; and

Whereas, the real property acquisition is subject to a due diligence process that will be undertaken by consulting engineers retained by the City Manager; and further subject to an appropriation process to be undertaken by the City Council in due course.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

1. That certain Purchase and Sale Agreement attached hereto as Exhibit A is hereby approved and the City Manager is authorized to execute the PSA on behalf of the City.
2. The City Manager is authorized to undertake and contract for necessary due diligence actions and activities within the scope of his normal contracting authority.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 11th day of July, 2023 by the following votes:

Ayes: _____ Chenoweth, Geary, Menke, Payne, Peralta

Nays: _____

Approved this 11th day of July 2023.



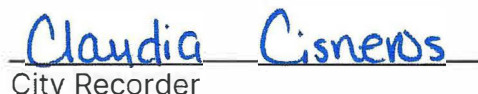
MAYOR

Approved as to form:



City Attorney

Attest:



City Recorder