RESOLUTION NO. 2023 - 62

A Resolution adopting no rate increase for City Service Charge in calendar year 2024.

RECITALS:

This resolution proposes no rate increase for City Service Charge in calendar year 2024.

The City Services Charge was established by Ordinance 5123 in September of 2022 and began in January 2023.

In the ordinance, Section 5 describes the annual increase mechanism. "The amount of the city services charge shall automatically increase annually based upon the September CPI-U West C index figure published by the federal government. The adjustment shall not exceed five percent in one year. The City Council may elect to defer all or any portion of any such increase by Resolution of the City Council."

Because the first year of city services charges appear to be coming in ahead of FY2023-24 budget by approximately \$37,000 (revenue net of program expenses), there is no budgetary need to implement a rate increase in calendar year 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

1. City Services Charge rates for CY2024 will not be increased: The Common Council of the City of McMinnville adopts this resolution.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 24th day of October 2023 by the following votes:

Aves: Garvin, Geary, Me nle, Peralta

Nayes:

Approved this 24th day of October 2023.

MAYOR

Approved as to form City Attorney

Attest:

isnews

City Recorder

Resolution No. 2023-62

Effective Date: October 24, 2023 Page 1 of 1