

RESOLUTION NO. 2023 - 66

A Resolution adopting a supplemental budget amendment for fiscal year 2023-24 in the Affordable Housing Fund.

RECITALS:

Whereas, this resolution proposes a supplemental budget amendment for the Affordable Housing Fund for purposes of recognizing intergovernmental resources available to support the existing, authorized contract for construction of the AnyDoor Place navigation center project authorized by resolution 2023-23 that were not known at the time the FY2023-24 budget was adopted; and

Whereas, Oregon Local Budget Law ORS 294.471 allows a local government to prepare a budget amendment to accommodate unknown circumstances at the time the budget was adopted; and

Whereas, total appropriations in the Affordable Housing Fund will increase by \$654,057, which represents an increase of 17% of the adopted appropriation amount; and

Whereas, when fund appropriations are to be increased by 10% or more, a Budget Hearing is required; and

Whereas, the hearing was noticed on December 1, 2023 and held on December 12, 2023, prior to consideration of this supplemental budget resolution; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMinnville, OREGON, as follows:

- 1. Adopt the following Budget Amendment:** The Common Council of the City of McMinnville adopts the following Budget Amendment for 2023-2024 in the Affordable Housing Fund
- 2. Make Supplemental Appropriations:** The additional appropriations for fiscal year 2023-2024 are hereby adopted as detailed below:

Affordable Housing Fund:	Adopted Budget	Budget Adjustment	Amended Budget
Resources:			
Intergovernmental	\$ 1,440,074	\$ 654,057	\$ 2,094,131
All other resources unchanged	1,708,376	-	1,708,376
Total Resources	<u>3,148,450</u>	<u>654,057</u>	<u>3,802,507</u>
Requirements:			
Affordable Housing Programming	2,989,649	654,057	3,643,706
All other requirements unchanged*	158,801	-	158,801
Total Requirements	<u>\$ 3,148,450</u>	<u>654,057</u>	<u>\$ 3,802,507</u>

* Total includes unappropriated ending fund balance

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 12th day of December 2023 by the following votes:

Ayes: _____ Chenoweth, Garvin, Geary, Menke, Payne, Peralta _____

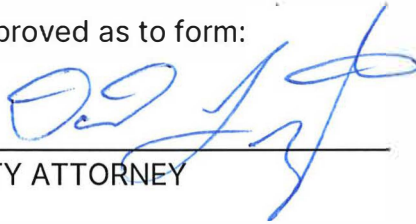
Nays: _____

Approved this 12th day of December 2023.



MAYOR

Approved as to form:



CITY ATTORNEY

Attest:



CITY RECORDER