

## RESOLUTION NO. 2024-04

A Resolution designating American Rescue Plan Act (ARPA) revenue recovery funding as Committed Fund Balance.

### RECITALS:

**Whereas**, the City of McMinnville received \$7,716,939 in directly allocated ARPA dollars as part of the State and Local Fiscal Recovery Funds (SLFRF) program; and

**Whereas**, the Council, as recommended by the Budget Committee, established 28 projects and left a balance for future allocations in resolution 2021-54; and

**Whereas**, The City fully spent its ARPA grant funds as of June 30, 2023, with \$1,222,591 on direct project expenses and the balance of \$6,494,348 in the revenue recovery category allowed in the SLFRF program; and

**Whereas**, the Council adopted FY2023-24 Budget, as approved by the Budget Committee, includes continued spending on the 28 authorized projects and places the unspent balance of revenue recovery funding in the Committed Fund Balance category; and

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:**

1. Designating ARPA revenue recovery funding as Committed Fund Balance is hereby approved.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 23rd day of January, 2024 by the following votes:

Ayes: Garvin, Menke, Chenoweth, Payne, Peralta

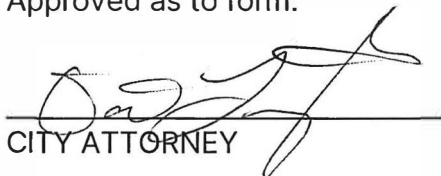
Nays: \_\_\_\_\_

Approved this 23rd day of January, 2024.



\_\_\_\_\_  
MAYOR

Approved as to form:

  
CITY ATTORNEY

Attest:

  
CITY RECORDER