

RESOLUTION NO. 2024 - 16

A Resolution adopting a fiscal year 2023-24 budget amendment for the Fire District Transition Fund and a General Fund Contingency Transfer budget amendment.

RECITALS:

Whereas, this resolution proposes to amend the FY2023-24 City of McMinnville budget due to three unknown circumstances as described in Oregon Revised Statute (ORS) 294.471(1)(a); and

Whereas, the first unknown circumstance was the budgeted balance needed in the FY2023-24 for the previously approved ambulance purchase as part of the American Rescue Plan Act program was underestimated by \$1,138; and

Whereas, this circumstance will require a budget amendment in the Fire District Transition Fund and a General Fund contingency transfer to the transfer out category by \$1,138; and

Whereas, the second unknown circumstance was the need to include a budgetary transaction in the "special payment out" category for the ownership transfer of the Length of Service Award Program (LOSAP) investment account to the McMinnville Fire District (MFD), which has a December 31, 2023 value of \$930,615; and

Whereas, the third unknown circumstance was the commitment to pay the MFD the estimated FY2023-24 property tax revenues lost due to a mapping error that excluded some properties for a value noted in the December 2023 Intergovernmental Agreement (IGA) between the City and MFD of \$74,787; and

Whereas, the second and third circumstances require General Fund contingency transfers to the special payment out appropriation category of \$930,615 and \$74,787 respectively; and

Whereas, the budget amendment for the Fire District Transition Fund is less than 10% of the original appropriations and therefore may be approved by Council resolution as provided in ORS 294.473; and

Whereas, contingency transfers are described in ORS 294.463(2) and when the transfer totals more than 15% of the original appropriations a public hearing is required; and

Whereas, the General Fund contingency transfer needed for all three circumstances noted above totals less than 15% of total appropriations so may also be approved by Council resolution; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

1. **Adopt the following Budget Amendment:** The Common Council of the City of McMinnville adopts the following Budget Amendment for 2023-2024 in the Fire District Transition Fund and General Fund.

2. **Make Added Appropriations:** The new appropriations for fiscal year 2023-2024 are hereby adopted as detailed in Exhibit A.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 26th day of March 2024 by the following votes:

Ayes: Garvin, Chenoweth, Menke, Payne, Geary

Nays: _____

Approved this 26th day of March 2024.



MAYOR

Approved as to form:


CITY ATTORNEY

Attest:


CITY RECORDER

EXHIBIT:

A. Appropriations for fiscal year 2023-2024

Exhibit A

	Amended Budget as of Mar 12, 2024	Budget Adjustment	Amended Budget
General Fund:			
Requirements:			
Transfers Out	\$ 6,739,166	\$ 1,138	\$ 6,740,304
Special Payments Out (LOSAP)	5,534,553	930,615	
Special Payments Out (Property Tax)		74,787	6,539,955
Contingency	1,150,000	-1,006,540	143,460
All other requirements unchanged	<u>35,331,728</u>	<u>0</u>	<u>35,331,728</u>
Total requirements	<u>\$ 48,755,447</u>	<u>0</u>	<u>\$ 48,755,447</u>
Fire District Transition Fund:			
Resources:			
Transfers In	\$ 251,750	\$ 1,138	\$ 252,888
All other resources unchanged	<u>7,928,125</u>	<u>0</u>	<u>7,928,125</u>
Total Resources	<u>\$ 8,179,875</u>	<u>\$ 1,138</u>	<u>\$ 8,181,013</u>
Requirements:			
Program	\$ 5,429,875	\$ 1,138	\$ 5,431,013
All other requirements unchanged	<u>2,750,000</u>	<u>0</u>	<u>2,750,000</u>
Total requirements	<u>\$ 8,179,875</u>	<u>\$ 1,138</u>	<u>\$ 8,181,013</u>