

RESOLUTION NO. 2025-32

A Resolution authorizing an amendment to the Purchase and Sale Agreement between the City and McMinnville Water and Light (December 18, 2024) allowing City authorization for leases of the property prior to closing of the sale.

RECITALS:

Whereas, on December 18, 2024, the City of McMinnville and McMinnville Water and Light ("MWL") entered into a Purchase and Sale Agreement for real property known as the "Miller Property"; and

Whereas, the Agreement precluded MWL from entering into leases for the property prior to closing, which term was set roughly 2 years from execution of the Agreement; and

Whereas, upon reconsideration, leasing of the property for farming would serve the property and MWL's interests prior to closing; and

Whereas, the parties wish to amend the Agreement to allow such leases and require that any be terminated prior to closing.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

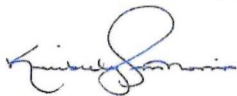
1. That the City Manager or a designee execute an amendment, in a form acceptable to the City Attorney, to the December 18, 2024 Purchase and Sale Agreement with McMinnville Water and Light to allow for leasing of the property with written approval of the City Manager and termination of any such leases prior to closing.
2. That this resolution shall take effect immediately upon passage and shall continue in full force and effect until modified, revoked, or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 24th day of June, 2025 by the following votes:

Ayes: Cunningham, Tucholsky, Chenoweth, Payne, Geary, Peralta

Nays: _____

Approved this 24th day of June 2025.



MAYOR

Approved as to form:



City Attorney

Attest:



City Recorder