

ORDINANCE NO. 5016

An Ordinance of the City of McMinnville terminating a non-exclusive telecommunications franchise with CoastCom, Inc. and repealing Ordinance 4996.

RECITALS:

On November 10, 2015, the City Council approved Ordinance 4996, granting a non-exclusive telecommunications franchise to CoastCom, Inc. ("CoastCom").

On December 8, 2015, the City Council approved Ordinance 4998, granting a non-exclusive telecommunications franchise to Astound Broadband, LLC ("Astound").

On June 2, 2016, CoastCom entered into a purchase agreement to sell its assets and operations to Astound Broadband, LLC ("Astound"), a wholly owned subsidiary of WaveDivision Holdings, LLC ("Wave").

CoastCom subsequently completed the sale of its assets and operations, and is no longer an operating entity. Astound assumed control of CoastCom's assets and operations within the City of McMinnville, and continues to operate under the terms of Ordinance 4998.

Astound consents to the termination of the CoastCom franchise and repeal of Ordinance 4996.

Now, therefore, THE COMMON COUNCIL FOR THE CITY OF McMINNVILLE ORDAINS AS FOLLOWS:

1. Ordinance 4996 is repealed in its entirety.
2. This Ordinance shall become effective December 22, 2016.

Passed by the Council this 22nd day of November, 2016, by the following votes:

Ayes: Hill, Jeffries, Menke, Ruden, Yoder

Nays: _____

Approved this 22nd day of November, 2016.



COUNCIL PRESIDENT

Attest:

Approved as to form:



CITY RECORDER



CITY ATTORNEY