

RESOLUTION NO. 2016- 84

A Resolution approving the extension of a lease between the City of McMinnville and Good Olds Pace, LLC doing business as Cornerstone Coffee.

RECITALS:

Good Olds Pace, LLC currently leases the City owned property described as Parcel I (The North one-half of Lot 5, Block 8, in the ORIGINAL TOWN OF McMINNVILLE in Yamhill County, Oregon) and Parcel II (The South one-half of Lot 5, Block 8 in the ORIGINAL TOWN OF McMINNVILLE in Yamhill County, Oregon). Because, planned construction on Second Street will be occurring later than originally forecast, it is possible for the City to continue leasing this property through February 28, 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

1. That the City Manager is authorized to execute a lease amendment with Good Olds Pace, LLC for the property described as Parcel I (The North one-half of Lot 5, Block 8, in the ORIGINAL TOWN OF McMINNVILLE in Yamhill County, Oregon) and Parcel II (The South one-half of Lot 5, Block 8 in the ORIGINAL TOWN OF McMINNVILLE in Yamhill County, Oregon).
2. That this resolution will take effect immediately upon passage.

Adopted by the Common Council of the City of McMinnville at a meeting held the ____ day of _____, 2016 by the following votes:

Ayes: _____

Nays: _____

Approved this ____ day of _____, 2016.

COUNCIL PRESIDENT

Approved as to form:

CITY ATTORNEY