

RESOLUTION NO. 2017-15

A Resolution approving the KeyBank Business/Public Entity Depository Certificate Resolution and authorizing its signing by the Finance Director.

RECITALS:

On February 14, 2017, Mr. Jeffrey R. Towery was appointed as City Manager by the McMinnville City Council. The City intends Mr. Towery to become an "Authorized Officer" under the terms of the KeyBank Business/Public Entity Depository Certificate. He will be authorized to open and close bank accounts and to designate authorized Transaction Signers for accounts opened with the bank.

City Finance Director Marcia T. Baragary is currently an "Authorized Officer" and, as such, is authorized to execute the Certificate.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, as follows:

This resolution shall take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

1. The KeyBank Business/Public Entity Depository Certificate is approved.
2. City Finance Director Marcia T. Baragary is authorized to sign the Certificate.
3. This Resolution will take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 28th day of February, 2017 by the following votes:

Ayes: Drabkin, Garvin, Menke, Stassens, Ruden

Nays: _____

Approved this 28th day of February, 2017.



MAYOR

Approved as to form:



CITY ATTORNEY