

RESOLUTION NO. 2017-19

A Resolution approving the acquisition of property from First Federal Savings and Loan for the OR 99W at 2nd Street Signal Replacement transportation bond project.

RECITALS:

At their November 22, 2016 meeting, the City Council adopted Resolution 2016-83 authorizing the acquisition of property for the OR 99W at 2nd Street Signal Replacement transportation bond project.

The City's consultant, Epic Land Solutions, Inc., has completed the appraisal and negotiation process to acquire property for the project from First Federal Savings and Loan.

The total purchase price for the property is \$17,729.00, plus closing and escrow costs.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMinnville, OREGON, as follows:

1. That the acquisition of property from First Federal Savings and Loan for the OR 99W at 2nd Street Signal Replacement transportation bond project, at the total purchase price of \$17,729.00, is hereby approved, and the City Manager is hereby authorized and directed to execute the deeds and purchase documents.
2. That this resolution shall take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 14th day of March, 2017 by the following votes:

Ayes: Drabkin, Garvin, Jeffries, Menke, Stassens, Ruden

Nays: _____

Approved this 14th day of March, 2017.


MAYOR

Approved as to form:


CITY ATTORNEY