ORDINANCE NO. 5030

An Ordinance authorizing lease of real property located at the McMinnville Airport to Redtail Soaring, LLC, pursuant to ORS 271.310.

RECITALS:

This Ordinance authorizes the lease of one (1) parcel totaling approximately eight and seven/tenths (8.7) acres of real property at the McMinnville Municipal Airport for glider operations.

The lease is for a period of five (5) years, with the possibility of one (1) subsequent five-year extension.

The consideration for the lease of this property is as outlined in lease documents commences at \$175.00 per acre per year.

The Airport Commission considered the proposed lease at the June 29, 2017 Commission meeting, and unanimously recommended that the City Council approve the lease.

Now, therefore, THE CITY OF McMINNVILLE ORDAINS AS FOLLOWS:

Section 1. That the lease to Redtail Soaring, LLC is hereby approved, and the City Manager is authorized to sign the lease documents.

Passed by the Council this 11th day of July, 2017 by the following votes:

Ayes: <u>Drabkin, Garvin, Jeffries, Menke, Stassens, Ruden</u>	
Nays:	
Approved this <u>11th</u> day of July, 2017	
	Scorle. H
	MAYOR
Attest:	
Melissa grace	
RECORDER	
Approved as to form:	
Duh	

CITY ATTORNEY