

RESOLUTION NO. 2017-57

A Resolution adopting a supplemental budget for fiscal year 2017-2018 and making supplemental appropriations

RECITAL:

Oregon Local Budget Law allows a local government to prepare a supplemental budget when an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning (ORS 294.471). The governing body must adopt a resolution to adopt the supplemental budget and make any necessary appropriations. If the supplemental budget will increase a fund's expenditures by more than 10 percent, a public hearing must be held by the governing body and public comment must be taken before adoption of the supplemental budget.

This resolution proposes a supplemental budget for the Airport Maintenance Fund. Because the contractor did not complete work as expected, approximately \$1.6 million in runway and taxiway construction costs budgeted in fiscal year 2016-2017 will be spent in 2017-2018. Federal Aviation Administration (FAA) and Oregon Department of Transportation (ODOT) Connect Oregon grant funds for the delayed costs of the project will be received in 2017-2018. The supplemental budget increases capital outlay appropriations in the Airport Maintenance Fund from \$3,999,241 to \$5,599,241 to allow payment of project costs occurring in fiscal year 2017-2018.

As required by ORS 294.473, a public hearing to take public comment on the supplemental budget was held by the governing body at the August 22, 2017, Council meeting. Appropriate notice of the public hearing was published in a local newspaper of general circulation prior to the public hearing.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, as follows:

1. **Adopt the following Supplemental Budget:** The Council of the City of McMinnville adopts the following Supplemental Budget for 2017-2018 in the Airport Maintenance Fund.
2. **Make Supplemental Appropriations:** The additional appropriations for fiscal year 2017-2018 are hereby appropriated as follows:

Airport Maintenance Fund resource and requirement increases due to the unanticipated carryover of project costs from fiscal year 2016-2017 to 2017-2018.

<u>Airport Maintenance Fund:</u>	<u>Adopted Budget</u>	<u>Budget Adjustment</u>	<u>Amended Budget</u>
Resources:			
Beginning Fund Balance	\$ 808,459		\$ 808,459
Intergovernmental	4,397,451	1,600,000	5,997,451
Charges for Services	249,210		249,210
Miscellaneous	<u>16,800</u>	<u>-</u>	<u>16,800</u>
Total Resources	<u>\$5,471,920</u>	1,600,000	<u>\$7,071,920</u>

Requirements:

Materials & Services	574,586		574,586
Capital Outlay	3,999,241	1,600,000	5,599,241
Transfers Out to General Fund	123,902		123,902
Contingency	300,000		300,000
Ending Fund Balance	<u>474,191</u>	<u>-</u>	<u>474,191</u>
Total Requirements	<u>\$ 5,471,920</u>	1,600,000	<u>\$ 7,071,920</u>

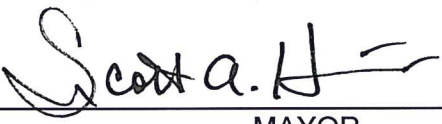
This Resolution will take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 22nd day of August, 2017 by the following votes:

Ayes: Drabkin, Garvin, Menke, Ruden, Stassens

Nayes: _____

Approved this 22nd day of August, 2017.



MAYOR

Approved as to form:



CITY ATTORNEY