

RESOLUTION NO. 2017-72

A Resolution approving the acquisition of property and permanent sight line from Wilmington Savings Fund Society FSB, dba Christiana Trust, for the NW Hill Road Improvements transportation bond project.

RECITALS:

At their December 13, 2016 and March 28, 2017 meetings, the City Council adopted Resolution 2016-88 and Resolution 2017- 24 respectively authorizing the acquisition of property for the NW Hill Road Improvements transportation bond project.

The City's consultant, Hanna, McEldowney and Associates, has completed the appraisal and negotiation process to acquire property and permanent sight line easement for the project from Wilmington Savings Fund Society FSB, dba Christiana Trust.

The total purchase price for the property and easement is \$15,450.00, plus closing and escrow costs, as follows:

- Dedication Deed - \$14,865.00
- Permanent Sight Line Easement - \$585.00

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMinnville, OREGON, as follows:

1. That the acquisition of property and permanent sight line easement from Wilmington Savings Fund Society FSB, dba Christiana Trust, for the NW Hill Road Improvements transportation bond project, at the total purchase price of \$15,450.00, is hereby approved, and the City Manager is hereby authorized and directed to execute the deeds, easement, repurchase agreement, and purchase documents.
2. That this resolution shall take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 12th day of December 2017 by the following votes:

Ayes: Garvin, Jeffries, Menke, Ruden, Stassens

Nays: \_\_\_\_\_

Approved this 12th day of December, 2017.

  
MAYOR

Approved as to form:

  
CITY ATTORNEY