

RESOLUTION NO. 2018-25

A Resolution adopting a supplemental budget for fiscal year 2017-2018 and making supplemental appropriations

RECITAL:

Oregon Local Budget Law allows a local government to prepare a supplemental budget when an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning (ORS 294.471). The governing body must adopt a resolution to adopt the supplemental budget and make any necessary appropriations.

This resolution proposes a supplemental budget for the Airport Maintenance Fund. Several unanticipated costs related to construction projects have been identified, including additional costs for the 4-22 Runway Rehabilitation Project and the addition of an Apron/Taxilane reconstruction project. A supplemental budget is needed because these costs were not included in the original engineering and construction contracts. The supplemental budget increases materials and services appropriations in the Airport Maintenance Fund from \$562,386 to \$581,451 and capital outlay appropriations from \$5,611,411 to \$6,181,007 for a total increase of \$588,631.

The supplemental budget also increases intergovernmental revenue by \$588,631 to reflect additional Federal Aviation Administration (FAA) grant funds that are available to pay the unanticipated costs.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, as follows:

1. **Adopt the following Supplemental Budget:** The Council of the City of McMinnville adopts the following Supplemental Budget for 2017-2018 in the Airport Maintenance Fund.
2. **Make Supplemental Appropriations:** The additional appropriations for fiscal year 2017-2018 are hereby appropriated as follows:

**Airport Maintenance Fund** resource and requirement increases due to the unanticipated project costs in 2017-2018.

<u>Airport Maintenance Fund:</u>	<u>Amended Budget</u>	<u>Budget Adjustment</u>	<u>Amended Budget</u>
<b>Resources:</b>			
Beginning Fund Balance	\$ 808,459		\$ 808,459
Intergovernmental	5,997,451	588,631	6,586,082
Charges for Services	249,210		249,210
Miscellaneous	<u>16,800</u>	<u>-</u>	<u>16,800</u>
Total Resources	<u>\$7,071,920</u>	588,631	<u>\$7,660,551</u>

**Requirements:**

Materials & Services	562,386	19,065	581,451
Capital Outlay	5,611,441	569,566	6,181,007
Transfers Out to General Fund	123,902		123,902
Contingency	300,000		300,000
Ending Fund Balance	<u>474,191</u>	<u>-</u>	<u>474,191</u>
Total Requirements	<u>\$ 7,071,920</u>	588,631	<u>\$ 7,660,551</u>

This Resolution will take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 22nd day of May 2018 by the following votes:

Ayes: Drabkin, Menke, Rūden, Stassens

Nayes: \_\_\_\_\_

Approved this 22<sup>nd</sup> day of May 2018.

  
\_\_\_\_\_  
MAYOR

Approved as to form:

  
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CITY ATTORNEY