

RESOLUTION NO. 2018-36

A Resolution adopting a supplemental budget for fiscal year 2017-2018 and making supplemental appropriations

RECITAL:

Oregon Local Budget Law allows a local government to prepare a supplemental budget when an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning (ORS 294.471). The governing body must adopt a resolution to adopt the supplemental budget and make any necessary appropriations. If the supplemental budget will increase a fund's expenditures by more than 10 percent, a public hearing must be held by the governing body and public comment must be taken before adoption of the supplemental budget.

This resolution proposes a supplemental budget for the Telecommunications Fund. A supplemental budget is necessary to allow disbursement of higher than anticipated telecommunication fee revenues received in 2017-2018. Materials and services expenditures are increased by a total of \$12,000 to allow disbursement of the unanticipated cable franchise fees and public, education, and governmental (PEG) access fees to McMinnville Community Media (MCM), as provided for in the City's agreement with MCM.

Because the supplemental budget increases expenditures by \$12,000, which exceeds 10 percent of total expenditures in the Telecommunications Fund, the Council is required to hold a public hearing and take public comment prior to adopting the supplemental budget. As required by 294.473, a public hearing will be held at the June 26, 2018 City Council meeting. Appropriate notice of the public hearing was published.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

1. **Adopt the following Supplemental Budget:** The Common Council of the City of McMinnville adopts the following Supplemental Budget for 2017-2018 in the Telecommunications Fund.
2. **Make Supplemental Appropriations:** The additional appropriations for fiscal year 2017-2018 are hereby appropriated as follows:

**Telecommunications Fund** resources and requirements are increased due to the unanticipated receipt of additional telecommunications fees in fiscal year 2017-2018.

<u>Telecommunications Fund:</u>	<u>Adopted Budget</u>	<u>Budget Adjustment</u>	<u>Amended Budget</u>
<b>Resources:</b>			
Beginning Fund Balance	\$ 1,767	-	\$ 1,767
Licenses and Permits	243,785	12,000	255,785
Miscellaneous	100	-	100
Total Resources	<u>\$ 245,652</u>	<u>12,000</u>	<u>\$ 257,652</u>

**Requirements:**

Materials & Services	\$ 243,785	12,000	255,785
Contingencies	1,450	-	1,450
Ending Fund Balance	<u>417</u>	<u>-</u>	<u>417</u>
Total Requirements	<u>\$ 245,652</u>	12,000	<u>\$ 257,652</u>

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 26th day of June 2018 by the following votes:

Ayes: Drabkin, Garvin, Menke, Peralta, Ruden, Stassens

Nayes: \_\_\_\_\_

Approved this 26th day of June 2018.



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COUNCIL PRESIDENT

Approved as to form:



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CITY ATTORNEY