RESOLUTION NO. 2014 - _____

A Resolution establishing the McMinnville Urban Renewal Agency Budget Committee.

RECITALS:

WHEREAS, ORS 294.414 requires that the governing body of each municipal corporation shall establish a budget committee; and

WHEREAS, the McMinnville Urban Renewal Agency Board is responsible for adopting annual budgets for the operation and administration of the McMinnville Urban Renewal Agency; and

WHEREAS, the City of McMinnville currently has a fourteen member Budget Committee that reviews, approves, and recommends the City's budget to the McMinnville City Council, consistent with Oregon Local Budget law; and

WHEREAS, for reasons of efficiency and transparency, the McMinnville Urban Renewal Agency Board finds that it is appropriate for members of the City of McMinnville Budget Committee to also serve as members of the McMinnville Urban Renewal Agency Budget Committee.

NOW THEREFORE BE IT RESOLVED, as follows:

- 1. That the McMinnville Urban Renewal Board establishes the McMinnville Urban Renewal Agency Budget Committee in accordance with ORS 294.414 and provides that members of the City of McMinnville Budget Committee shall also be appointed as members of the McMinnville Urban Renewal Agency Budget Committee.
- 2. That this Resolution shall take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the Urban Renewal Board of the City of McMinnville at a regular meeting held the 11th day of March 2014 by the following votes:

Ayes:	Hill, Jeffries, Menke,, Ruden, Yoder	
Nays:	· · · · · · · · · · · · · · · · · · ·	
Approv	ed this <u>11th</u> day of Marchp 2014.	
	Chair of the Urban Renewal Board	
Approved as to	Form:	
CIT	ATTORNEY	